

U.S. DEPARTMENT OF COMMERCE

NATIONAL ADVISORY COUNCIL ON INNOVATION AND ENTREPRENEURSHIP CHARTER

1. **COMMITTEE'S OFFICIAL DESIGNATION.** National Advisory Council on Innovation and Entrepreneurship.
2. **AUTHORITY.** The National Advisory Council on Innovation and Entrepreneurship (NACIE) is being established in accordance with the provisions of the Federal Advisory Committee Act (FACA), as amended, 5 U.S.C., App. and the October 20, 2009 memorandum from the White House Office of Science and Technology Policy. This charter establishes the NACIE in the Department of Commerce (the Department), within the Office of the Secretary.
3. **OBJECTIVES AND SCOPE OF ACTIVITIES.** NACIE will advise the Secretary of Commerce (the Secretary) on key issues relating to innovation and entrepreneurship. It will include, but not be limited to, successful entrepreneurs, innovators, angel investors, venture capitalists, non-profit leaders, and other experts on these issues. The Council will identify and recommend solutions to issues critical to enabling entrepreneurs and firms to successfully commercialize new ideas and technologies into high-growth, innovation-based businesses and create new jobs. It will also serve as a vehicle for ongoing dialogue with the entrepreneurship community and other stakeholders.
4. **DESCRIPTION OF DUTIES.** The duties of NACIE are solely advisory.
5. **OFFICIAL TO WHOM THE COMMITTEE REPORTS.** NACIE shall report to the Secretary, through the Office of Policy and Strategic Planning in the Office of the Secretary.
6. **SUPPORT:** The Department shall provide such administrative services as NACIE may require. Within the Department, this support will be provided by the Office of Policy and Strategic Planning with the approval of the Director of Innovation and Entrepreneurship Policy. Any NACIE expenses shall be paid from Department funds available for the expenses.
7. **ESTIMATED ANNUAL OPERATING COSTS AND STAFF YEARS.** The estimated annual operating cost of NACIE is approximately \$25,000, which includes 0.5 person years of staff support. Members of NACIE shall serve without any compensation for their work on NACIE. No travel expenses will be reimbursed.
8. **DESIGNATED FEDERAL OFFICER.** The Director of Innovation and Entrepreneurship Policy will serve as the Designated Federal Officer (DFO). The DFO will approve or call all of the advisory committee and subcommittee meetings, prepare and approve all meeting agendas, attend all committee and subcommittee meetings, adjourn any meeting when the DFO determines adjournment to be in the public interest, and chair meetings when directed to do so by the Secretary.

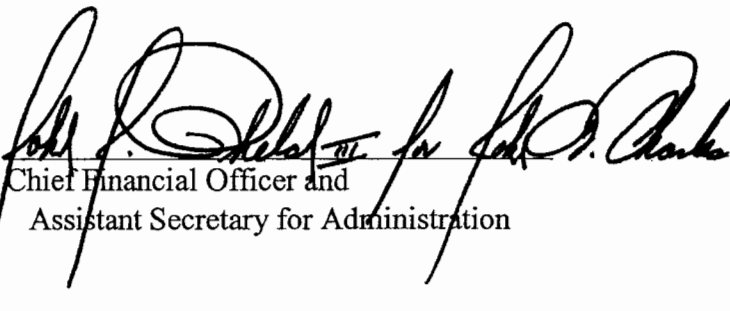
9. ESTIMATED NUMBER AND FREQUENCY OF MEETINGS. Meetings may occur as frequently as needed. As required by FACA, NACIE will hold open meetings unless the Department determines that a meeting or a portion of a meeting may be closed to the public in accordance with subsection (c) of section 552b of title 5, United States Code. Interested persons may attend meetings, appear before NACIE, or file comments with NACIE.

10. MEMBERSHIP AND DESIGNATION. NACIE shall be composed of not more than 25 members; they shall be distinguished individuals from the nonfederal sector appointed by the Secretary. The members shall have diverse perspectives and expertise in innovation and entrepreneurship to ensure balance. All members shall be appointed as Special Government Employees and serve at the pleasure of the Secretary.

11. SUBCOMMITTEES. The Department, or NACIE with Department approval, may form NACIE subordinate groups, including, but not limited to, subcommittees, working groups, and technical advisory groups, to assist NACIE for any purpose consistent with this charter and provide preliminary information directly to NACIE. Such subordinate groups may not work independently of the chartered committee and must report their recommendations and advice to NACIE for full deliberation and discussion. Subordinate groups have no authority to make decisions on behalf of the chartered committee, nor are they authorized to report directly to the Department.

12. RECORDKEEPING. The records of NACIE and any subcommittees shall be handled in accordance with General Records Schedule 26, Item 2 and approved agency records disposition schedule. These records shall be available for public inspection and copying, subject to the Freedom of Information Act, 5 U.S.C. § 552.

13. DURATION/TERMINATION. This charter shall terminate two years from the date of filing with the appropriate U.S. Senate and House of Representatives Oversight Committees unless earlier terminated or renewed by proper authority.


Chief Financial Officer and
Assistant Secretary for Administration

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Filing Date